

Practical Markov decision-making process

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Markov Models in Medical Decision Making: A Practical Guide FRANK A. SONNENBERG, MD, J. ROBERT BECK, MD
Markov models are useful when a decision problem involves risk that is continuous over time, when the timing of events is important, and when important events may happen more than once.

Markov models assume that a patient is always in one of a finite number of discrete health states, called Markov states. All events are represented as transitions from one state to another. A Markov model may be evaluated by matrix algebra, as a cohort simulation, or as a Monte Carlo simulation. A Markovian Decision Process indeed to do with going from one state to another, and is mainly used for planning and decision making. The theory. Just repeating the theory quickly, an MDP is: Optimal policy of a Markov Decision Process. 0. Decay of information in Markov processes. 0. Markov models assume that a patient is always in one of a finite number of discrete health states, called Markov states. All events are represented as transitions from one state to another.

So now let's take a little bit more formal look on this decision process, shall we? It is a model widely used in the reinforcement learning, it's called The Markov Decision Process.

Markov models are useful when a decision problem involves risk that is continuous over time, when the timing of events is important, and when important events may happen more than once. A Markov decision process (MDP) is a discrete time stochastic control process. It provides a mathematical framework for modeling decision making in situations where outcomes are partly random and partly under the control of a decision maker.

In this contribution we give a down-to-earth discussion on basic ideas for solving practical Markov decision problems. The emphasis is on the concept of the policy-improvement step for average.

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